



2NK SACCO SOCIETY LTD.

HEAD OFFICE: KANG'ARU CORNER HOUSE

NEXT TO POST BANK

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LOAN'S OFFICE: 0716324488

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Form Fee
200ksh

(FOSA SECTION)

MEMBERS' DIVIDEND ADVANCE FORM

MAXIMUM ELIGIBILITY KSHS.200,000 RECOVERABLE UPON

DECLARATION OF DIVIDENDS

FEATURES

1. Interest at 2% p.m. from draw down to the subsequent year i.e. April
2. Interest is deducted upfront
3. No monthly repayment, total amount is deducted after dividend disbursement
4. Not accessible to members with loan default history and loan arrears
5. With holding tax charged after Sacco declares dividend.

A PERSONAL INFORMATION

1. Member's Name.....
2. Member's Address.....
3. Vehicle No.....
4. A/c No
5. Position in Society – Committee/Member.....
6. Mobile No.....

B DIVIDEND ADVANCE APPLICATION & REPAYMENTS

I hereby apply for a dividend advance of Kshs..... (Amount in words).....

I agree to abide by the by-laws of the Sacco loan policy and declare that I cannot mortgage

SIGNATURE.....

DATE.....

FOR OFFICIAL USE (APPRAISAL BY LOANS OFFICER)

Average monthly codriver /Savings.....FOSA Balance.....

LOAN	BALANCE	INTEREST
Member Salary Advance		
Codriver Advance		
Business Loan		
Individual loan		
Vehicle Repair		
Asset Finance		
Jijenge Loan		
TOTAL		

Number of Bosa Shares.....Number of Fosa Shares.....

Emergency Loan Balance.....Emergency Loan Balance.....

Balance (Shares Less loan).....Slow Payment (ksh).....

Loans Officer: Signature..... Date.....

Comments.....

Checked by:

Credit Manager..... Signature..... Date.....

Comments.....

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Accepted/declined.....Reason(s)

Verified by:

Internal Auditor: Signature..... Date.....

Authorized by:

Finance Manager/Accountant: Signature Date

Approved by:

Chief Executive Officer: Signature..... Date.....

